



# TRUTH-IN-SAVINGS DISCLOSURE

**LAST DIVIDEND DECLARATION DATE: June 17, 2024**

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	Dividend Rate/Annual Percentage Yield	DIVIDENDS			BALANCE REQUIREMENTS				Account Limitations
		Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
<b>Share Savings</b>	\$25.00-\$2,500.00 (0.20%-0.20%) \$2,500.01-\$25,000.00 (0.25%-0.20%) \$25,000.01-\$100,000.00 (0.30%-0.30%) \$100,000.01-\$250,000.00 (0.65%-0.651%) \$250,000.01-Over (0.75%-0.751%)	Quarterly	At Maturity	Account's Term	\$25	\$25	\$25	Average Daily Balance	Account transfer and withdrawal limitations apply.
<b>Share Draft</b>	0.10%-0.10%	Semi-Annually	Monthly	Quarterly (Calendar)	\$0.00	-	-	Daily Balance	-
<b>Kids/Teen Accounts</b>	0.20%-0.20%	Semi-Annually	Monthly	Quarterly (Calendar)	\$25	-	-	Daily Balance	-
<b>Summer Savings</b>	0.20%-0.20%	Semi-Annually	May 1	Quarterly (Calendar)	\$5	-	-	Daily Balance	Account Withdrawal Limitations Apply
<b>Christmas Club</b>	0.20%-0.20%	Semi-Annually	October 1	Quarterly (Calendar)	\$5	-	-	Daily Balance	Account Withdrawal Limitations Apply

		DIVIDENDS			BALANCE REQUIREMENTS				
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<b>Share Certificates of Deposit</b>	6 Month: (2.99%-3.01%)	Quarterly	At Maturity	Account's Term	\$500	Penalty Fee with Early Withdrawal	-	Daily Balance	Account Transfer and withdrawal limitations apply.
	12 Month: (3.10%-3.14%)								
	18 Month (3.25%-3.29%)								
	24 Month: (3.45%-3.50%)								
	36 Month: (3.25%-3.30%)								
	48 Month: (3.10%-3.15%)								
60 Month: (2.99%-3.03%)									
<b>Money Market Accounts</b>	\$5,000-\$14,999.99 (0.50%-0.50%)	Quarterly	Quarterly						
	\$15,000-\$24,999.99 (0.75%-0.75%)								
	\$25,000-\$49,999.99 (1.50%-1.51%)								
	\$50,000-99,999.99 (2.50%-2.52%)								
	\$100,000-149,999.99 (3.50%-3.55%)								
	150,000-249,999.99 (4.00%-4.06%)								
\$250,000+ (4.50%-4.58%)									

# Account Disclosures

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.**

- RATE INFORMATION** -The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. The Regular Share and Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.
- NATURE OF DIVIDENDS** -Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- DIVIDEND COMPOUNDING AND CREDITING**- The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.
- ACCRUAL OF DIVIDENDS**- For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club and Summer Savers Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.
- ACCRUAL OF DIVIDENDS**- For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends.

However, for Christmas Club and Summer Savers Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

- BALANCE INFORMATION**- To open any account, you must deposit or already have on deposit the minimum required share(s) in a Regular Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market and dividend-Bearing Share Draft accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period.  
**ACCOUNT LIMITATIONS**- For Regular Share, Summer Savings and Christmas Club accounts, you make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after October 1 and the account will remain open. For Summer Savers Club accounts, the entire balance will be transferred to another account of yours on or after June 1 and the account will remain open. If you withdraw from your Club accounts, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Money Market accounts, you may make three (3) fee free transfers and withdrawals from your account of yours or to a third party in any month by means of a preauthorized, automatic, Internet transfer, or by telephonic order of instruction. If you exceed the three (3) transaction limit, there will be a fee per transaction as set forth within the fee disclosure. For Share Draft accounts, no account limitations apply.
- FEES FOR OVERDRAWING ACCOUNTS**- Fees for overdrawing your account may be imposed on each check, draft item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone-initiated withdrawal or any other electronic withdrawal our transfer transaction that is drawn on an insufficient available account balance.

The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return that draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Scheule for current fee information.

- MEMBERSHIP**- As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$25.00
Number of Shares Required	1

- RATES**- The rates appearing with this Schedule are accurate as of the last dividend declaration date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.  
**FEES**- See Separate Fee Schedule for a listing of fees and charges applicable to your account(s).

## Romney Federal Credit Union Contact Information

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304-822-3116

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